

ONLINE ONLY COMMERCIAL REAL ESTATE AUCTION

Wednesday, October 12, 2022
Bidding Closes at 1:00 PM



**Property Located at
104 W. Main St.,
St. Lucas, IA**



If you've been wanting to open a restaurant in a scenic Northeast Iowa Town, make sure you take a look at this property! The former White House Supper Club was in operation for many years and recently closed down this summer. This building has over 4,300 sq. feet of space featuring a large kitchen area with modern equipment, bar area, private party room, dining room area, booth seating, 2 restroom facilities, and partial basement with easy access to utilities. The property also has an upstairs 2 bedroom, 1 bath apartment with a separate entrance that could provide additional rental income. The owner is motivated to see someone take this over and continue on as a restaurant, so it is being sold complete with contents. The restaurant has seating for app. 150 guests with tables, chairs, barstools & booths. The large kitchen was added in 2009 and features a walk-in cooler, Cookrite Oven w/36" Griddle, 36" Oven w/6 Burner Cooktop, Saturn 4' Griddle, StarMax 36" Countertop Charbroiler, AltoShaam Halo Heat Cook & Hold Oven, 2 StarMax Countertop 2 Basket Deep Fryers, Saturn Floor Model 2 Basket Deep Fryer, Ansul System, Norlake F23-S Reach In Freezer, Vulcan 2 Door Refrigerator, Deep Freezers, Ice Maker, Energy Miser Dishwasher System, as well as SS Tables, Warmers, Toaster Ovens, Asst. Cookware & Containers, Dinnerware and a newer 7' Atos 3 Door Cooler in the bar area. This is an excellent turn-key opportunity if you want to continue the supper club tradition, bring in a new eating establishment or utilize this downtown location for different purposes. Bidding will open at \$75,000, make sure you take a look to see what this property has to offer in St. Lucas, IA!



Property Inspections:
Wednesday, September 28, 10:30 AM-12:30 PM &
Wednesday, October 5, 3:30-5:00 PM

Method of Auction: 10% Down after the Close of the Auction on Wednesday October 12, 2022, with balance due at closing, around December 1, 2022, or as soon as paperwork can be completed. This sale is not contingent upon financing, appraisal or inspection. Property Sells AS IS and Sells Subject to Approval. The equipment was believed to be in working order when the business closed in June 2022, but all items sell AS IS. Sells Subject to Updated Announcements. Announcements Made Day of Auction Take Precedence Over Printed Materials. Auction will take place online only and buyers must register and place bids online. There will be an extension feature, so if someone bids in the last 5 minutes, the auction will extend another 5 minutes. Taxes app. \$2,278 a year with Business Property Credit.

Real Estate Brokerage & Closing Agent: Attorney Daniel Fretheim of Anderson, Wilmarth, Van Der Maaten, Belay, Fretheim, Gipp, Evelsizer Olson, Lynch & Zahasky Law Office of Decorah and Sweeney Auction Realty Services, Waukon, IA.



Bid now at www.sweeneyauctionservice.com

**The Former White House
Supper Club**

Owner: Mark Schmitt 563-379-1651
104 W. Main St., St. Lucas, IA

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